

# MANA MOANA LANDINGS



## **36 LYNCROFT STREET, MÅNGERE**

**PROJECT INFORMATION PACK** 





## WELCOME TO MANA MOANA LANDINGS

Mana Moana Landings takes its inspiration from 'The People, The Place and The Purpose'. At the heart of this project, we want to honour the People of the Land – Tangata Whenua. Partner with the Present, the Pacific Island community – Tangata Moana. And form Foundations for the Future – providing opportunity for the local community and first home buyers to purchase homes and begin the process of securing a strong future for their families.

### THE PEOPLE – TANGATA WHENUA

Tangata Whenua means "people of the land". It refers to the people - Māori - with historical claims to Aotearoa. In the context of tribal descent and ownership of land, tangata whenua are the people who descend from the first people to settle the land of the district.

### THE PURPOSE – TANGATA MOANA

Tangata Moana are "The peoples who had original relations and connections to the tangata whenua prior to the Treaty of Waitangi." Tangata moana are people from the Pacific. Many tangata whenua whakapapa back to Islands within the Pacific and share cosmology and stories of creation pre-Colonisation. It was important to us to honour them as the land was previously owned by the neighbouring local Pacific Island Church.

### THE PURPOSE – TANGATA TIRITI

"People of the Treaty", Partners, Tangata Tiriti are proud to honour the relationship, uphold the values and rights within Te Tiriti o Waitangi (The Treaty of Waitangi). Tangata tiriti refers to all pākehā (non-Māori) who have a right to live New Zealand under the Treaty of Waitangi but are not tangata whenua. Mana Moana Landings brings all three Peoples together. It is an 80-home development in Mängere, consisting of 2, 3 and 4 bedroom terraced townhouses, all with carparking.

The overall concept and scheme plan was centered around the residence community pocket park, a central place to meet and share whanaungatanga (relationship) with their neighbours, providing generous space and sun for its residence.

The Architecture focused on the use of a contemporary design style, using durable and low maintenance claddings and products, with brick being a dominant cladding material, providing beautiful timeless, permanent and robust construction. Double glazing, sleek metal roofing and vertical weatherboard and metal cladding will also feature.

Ceta is proud to present this development.

## LOCATION





### **KEY LOCATIONS**

1.6km Motorway Access via Massey Road2.5km Motorway Access via Walmsley Road

#### **KEY AMENITIES**

1km Mängere Town Centre 500m Mängere Centre Park 1.9km Countdown Mängere East 6km Auckland Airport/Airport Industrial Area 4km Middlemore Hospital 6km Onehunga Industrial area

### SCHOOLING

#### **CHILDCARE**

Next door Samoan early childhood education 1.6km Kea Kids Buckland Road 1.7km Little Feet Childcare

#### PRIMARY

100m Robertson Road Primary 800m St Mary Mckillop Catholic School 2.2km Māngere East Primary School

#### **SECONDARY**

2.5km Māngere East College 3.3km Aorere College 500m Southern Cross

# LOT SCHEDULE



## **FIRST RELEASE**

| Lot Number | Stage   | Typology/Internal Size | Lot Size M <sup>2</sup> | Bed       | Bath | Parking   | Carpark # |
|------------|---------|------------------------|-------------------------|-----------|------|-----------|-----------|
| Lot 1      | Stage 1 | A - 2 Bed - 71.1m2     | 85                      | 2 + Study | 1.5  | 1 Carpark | 4         |
| Lot 2      | Stage 1 | A - 2 Bed - 71.1m2     | 83                      | 2 + Study | 1.5  | 1 Carpark | 5         |
| Lot 3      | Stage 1 | A - 2 Bed - 71.1m2     | 61                      | 2 + Study | 1.5  | 1 Carpark | 6         |
| Lot 4      | Stage 1 | A - 2 Bed - 71.1m2     | 66                      | 2 + Study | 1.5  | 1 Carpark | 7         |
| Lot 5      | Stage 1 | A - 2 Bed - 71.1m2     | 68                      | 2 + Study | 1.5  | 1 Carpark | 8         |
| Lot 6      | Stage 1 | A - 2 Bed - 71.1m2     | 69                      | 2 + Study | 1.5  | 1 Carpark | 9         |
| Lot 7      | Stage 1 | A - 2 Bed - 71.1m2     | 69                      | 2 + Study | 1.5  | 1 Carpark | 10        |
| Lot 8      | Stage 1 | B - 3 Bed - 98.9m2     | 69                      | 3         | 2    | 1 Carport |           |
| Lot 9      | Stage 1 | B - 3 Bed - 98.9m2     | 86                      | 3         | 2    | 1 Carport |           |
| Lot 10     | Stage 2 | B - 3 Bed - 98.9m2     | 86                      | 3         | 2    | 1 Carport |           |
| Lot 11     | Stage 2 | A - 2 Bed - 71.1m2     | 69                      | 2 + Study | 1.5  | 1 Carpark | 11        |
| Lot 12     | Stage 2 | B - 3 Bed - 98.9m2     | 69                      | 3         | 2    | 1 Carport |           |
| Lot 13     | Stage 2 | B - 3 Bed - 98.9m2     | 69                      | 3         | 2    | 1 Carport |           |
| Lot 14     | Stage 2 | A - 2 Bed - 71.1m2     | 69                      | 2 + Study | 1.5  | 1 Carpark | 34        |
| Lot 15     | Stage 2 | A - 2 Bed - 71.1m2     | 86                      | 2 + Study | 1.5  | 1 Carpark | 33        |
| Lot 16     | Stage 2 | B - 3 Bed - 98.9m2     | 86                      | 3         | 2    | 1 Carport |           |
| Lot 17     | Stage 2 | B - 3 Bed - 98.9m2     | 69                      | 3         | 2    | 1 Carport |           |
| Lot 18     | Stage 2 | A - 2 Bed - 71.1m2     | 69                      | 2 + Study | 1.5  | 1 Carpark | 32        |
| Lot 19     | Stage 2 | A - 2 Bed - 71.1m2     | 69                      | 2 + Study | 1.5  | 1 Carpark | 31        |
| Lot 20     | Stage 2 | B - 3 Bed - 98.9m2     | 69                      | 3         | 2    | 1 Carport |           |
| Lot 21     | Stage 2 | B - 3 Bed - 98.9m2     | 86                      | 3         | 2    | 1 Carport |           |

# LOT SCHEDULE



## **FIRST RELEASE**

| Lot Number | Stage   | Typology/Internal Size | Lot Size M <sup>2</sup> | Bed       | Bath | Parking   | Carpark # |
|------------|---------|------------------------|-------------------------|-----------|------|-----------|-----------|
| Lot 57     | Stage 2 | C2 - 3 Bed - 100.2m2   | 85                      | 3         | 2    | 1 Carport |           |
| Lot 58     | Stage 2 | C1 - 3 Bed - 98.9m2    | 68                      | 3         | 2    | 1 Carport |           |
| Lot 59     | Stage 2 | A - 2 Bed - 71.1m2     | 68                      | 2 + Study | 1.5  | 1 Carpark | 22        |
| Lot 60     | Stage 2 | A - 2 Bed - 71.1m2     | 68                      | 2 + Study | 1.5  | 1 Carpark | 21        |
| Lot 61     | Stage 2 | C2 - 3 Bed - 100.2m2   | 68                      | 3         | 2    | 1 Carport |           |
| Lot 62     | Stage 2 | C1 - 3 Bed - 98.9m2    | 68                      | 3         | 2    | 1 Carport |           |
| Lot 63     | Stage 2 | A - 2 Bed - 71.1m2     | 85                      | 2 + Study | 1.5  | 1 Carpark | 20        |
| Lot 64     | Stage 2 | A - 2 Bed - 71.1m2     | 85                      | 2 + Study | 1.5  | 1 Carpark | 19        |
| Lot 65     | Stage 2 | C1 - 3 Bed - 98.9m2    | 68                      | 3         | 2    | 1 Carport |           |
| Lot 66     | Stage 2 | C2 - 3 Bed - 100.2m2   | 68                      | 3         | 2    | 1 Carport |           |
| Lot 67     | Stage 2 | A - 2 Bed - 71.1m2     | 68                      | 2 + Study | 1.5  | 1 Carpark | 18        |
| Lot 68     | Stage 2 | A - 2 Bed - 71.1m2     | 68                      | 2 + Study | 1.5  | 1 Carpark | 17        |
| Lot 69     | Stage 2 | C2 - 3 Bed - 100.2m2   | 68                      | 3         | 2    | 1 Carport |           |
| Lot 70     | Stage 1 | C1 - 3 Bed - 98.9m2    | 155                     | 3         | 2    | 1 Carport |           |
| Lot 71     | Stage 1 | A - 2 Bed - 71.1m2     | 94                      | 2 + Study | 1.5  | 1 Carpark | 16        |
| Lot 72     | Stage 1 | A - 2 Bed - 71.1m2     | 68                      | 2 + Study | 1.5  | 1 Carpark | 15        |
| Lot 73     | Stage 1 | C2 - 3 Bed - 100.2m2   | 68                      | 3         | 2    | 1 Carport |           |
| Lot 74     | Stage 1 | C1 - 3 Bed - 98.9m2    | 68                      | 3         | 2    | 1 Carport |           |
| Lot 75     | Stage 1 | A - 2 Bed - 71.1m2     | 68                      | 2 + Study | 1.5  | 1 Carpark | 14        |
| Lot 76     | Stage 1 | A - 2 Bed - 71.1m2     | 68                      | 2 + Study | 1.5  | 1 Carpark | 13        |
| Lot 77     | Stage 1 | A - 2 Bed - 71.1m2     | 68                      | 2 + Study | 1.5  | 1 Carpark | 12        |
| Lot 78     | Stage 1 | C1 - 3 Bed - 98.9m2    | 68                      | 3         | 2    | 1 Carport |           |
| Lot 79     | Stage 1 | C2 - 3 Bed - 100.2m2   | 68                      | 3         | 2    | 1 Carport |           |
| Lot 80     | Stage 1 | A - 2 Bed - 71.1m2     | 68                      | 2 + Study | 1.5  | 1 Carpark | 3         |

# LOT SCHEDULE



## **SECOND RELEASE**

| Lot Number | Stage   | Typology/Internal Size | Lot Size M <sup>2</sup> | Bed       | Bath | Parking    | Carpark # |
|------------|---------|------------------------|-------------------------|-----------|------|------------|-----------|
| Lot 22     | Stage 3 | A - 2 Bed - 71.1m2     | 86                      | 2 + Study | 1.5  | 1 Carpark  | 57        |
| Lot 23     | Stage 3 | B - 3 Bed - 98.9m2     | 69                      | 3         | 2    | 1 Carport  |           |
| Lot 24     | Stage 3 | B - 3 Bed - 98.9m2     | 69                      | 3         | 2    | 1 Carport  |           |
| Lot 25     | Stage 3 | A - 2 Bed - 71.1m2     | 69                      | 2 + Study | 1.5  | 1 Carpark  | 56        |
| Lot 26     | Stage 3 | A - 2 Bed - 71.1m2     | 86                      | 2 + Study | 1.5  | 1 Carpark  | 55        |
| Lot 27     | Stage 3 | A - 2 Bed - 71.1m2     | 81                      | 2 + Study | 1.5  | 1 Carpark  | 54        |
| Lot 28     | Stage 3 | A - 2 Bed - 71.1m2     | 63                      | 2 + Study | 1.5  | 1 Carpark  | 53        |
| Lot 29     | Stage 3 | A - 2 Bed - 71.1m2     | 84                      | 2 + Study | 1.5  | 1 Carpark  | 52        |
| Lot 30     | Stage 3 | A - 2 Bed - 71.1m2     | 90                      | 2 + Study | 1.5  | 1 Carpark  | 39        |
| Lot 31     | Stage 3 | C2 - 3 Bed - 100.2m2   | 69                      | 3         | 2    | 1 Carport  |           |
| Lot 32     | Stage 3 | C1 - 3 Bed - 98.9m2    | 68                      | 3         | 2    | 1 Carport  |           |
| Lot 33     | Stage 3 | A - 2 Bed - 71.1m2     | 68                      | 2 + Study | 1.5  | 1 Carpark  | 44        |
| Lot 34     | Stage 3 | A - 2 Bed - 71.1m2     | 67                      | 2 + Study | 1.5  | 1 Carpark  | 45        |
| Lot 35     | Stage 3 | A - 2 Bed - 71.1m2     | 66                      | 2 + Study | 1.5  | 1 Carpark  | 25        |
| Lot 36     | Stage 3 | C1 - 3 Bed - 98.9m2    | 66                      | 3         | 2    | 1 Carport  |           |
| Lot 37     | Stage 3 | C2 - 3 Bed - 100.2m2   | 65                      | 3         | 2    | 1 Carport  |           |
| Lot 38     | Stage 3 | A - 2 Bed - 71.1m2     | 64                      | 2 + Study | 1.5  | 1 Carpark  | 26        |
| Lot 39     | Stage 3 | A - 2 Bed - 71.1m2     | 57                      | 2 + Study | 1.5  | 1 Carpark  | 29        |
| Lot 40     | Stage 3 | E - 4 Bed - 121.5m2    | 60                      | 4         | 2.5  | 2 Carparks |           |
| Lot 41     | Stage 3 | E - 4 Bed - 121.5m2    | 60                      | 4         | 2.5  | 2 Carparks |           |
| Lot 42     | Stage 3 | E - 4 Bed - 121.5m2    | 60                      | 4         | 2.5  | 2 Carparks |           |
| Lot 43     | Stage 3 | D - 2 Bed - 64.3m2     | 87                      | 2         | 1.5  | 1 Carpark  |           |
| Lot 44     | Stage 3 | D - 2 Bed - 64.3m2     | 86                      | 2         | 1.5  | 1 Carpark  | 40        |
| Lot 45     | Stage 3 | A - 2 Bed - 71.1m2     | 60                      | 2 + Study | 1.5  | 1 Carpark  | 41        |
| Lot 46     | Stage 3 | A - 2 Bed - 71.1m2     | 60                      | 2 + Study | 1.5  | 1 Carpark  | 42        |
| Lot 47     | Stage 3 | A - 2 Bed - 71.1m2     | 60                      | 2 + Study | 1.5  | 1 Carpark  | 43        |
| Lot 48     | Stage 3 | D - 2 Bed - 64.3m2     | 86                      | 2         | 1.5  | 1 Carpark  |           |
| Lot 49     | Stage 3 | A - 2 Bed - 71.1m2     | 141                     | 2 + Study | 1.5  | 1 Carpark  | 30        |
| Lot 50     | Stage 3 | A - 2 Bed - 71.1m2     | 72                      | 2 + Study | 1.5  | 1 Carpark  | 28        |
| Lot 51     | Stage 3 | C2 - 3 Bed - 100.2m2   | 85                      | 3         | 2    | 1 Carport  |           |
| Lot 52     | Stage 3 | C1 - 3 Bed - 98.9m2    | 68                      | 3         | 2    | 1 Carport  |           |
| Lot 53     | Stage 3 | A - 2 Bed - 71.1m2     | 68                      | 2 + Study | 1.5  | 1 Carpark  | 27        |
| Lot 54     | Stage 3 | A - 2 Bed - 71.1m2     | 68                      | 2 + Study | 1.5  | 1 Carpark  | 24        |
| Lot 55     | Stage 3 | C2 - 3 Bed - 100.2m2   | 68                      | 3         | 2    | 1 Carport  |           |
| Lot 56     | Stage 3 | A - 2 Bed - 71.1m2     | 85                      | 2 + Study | 1.5  | 1 Carpark  | 23        |

# THE SCHEME PLAN





### CETA DEVELOPMENTS

## TYPE A – 2-BEDROOM 71.1M<sup>2</sup>





**GROUND FLOOR** 

### **FIRST FLOOR**

## TYPE B – 3-BEDROOM 98.9M<sup>2</sup>







### **GROUND FLOOR**

### **FIRST FLOOR**

### **SECOND FLOOR**

**36 LYNCROFT STREET, MĀNGERE** 



### CETA DEVELOPMENTS.

## **TYPE C1 — 3-BEDROOM 98.9M**<sup>2</sup>







### **GROUND FLOOR**

### **FIRST FLOOR**

### **SECOND FLOOR**

**36 LYNCROFT STREET, MĀNGERE** 

### CETA DEVELOPMENTS

## **TYPE C2 — 3-BEDROOM 100.2M<sup>2</sup>**







### **GROUND FLOOR**

### **FIRST FLOOR**

### **SECOND FLOOR**

**36 LYNCROFT STREET, MĀNGERE** 



## TYPE D – 2-BEDROOM 64.3M<sup>2</sup>



### **GROUND FLOOR**

**FIRST FLOOR** 

**36 LYNCROFT STREET, MĀNGERE** 



## **TYPE E – 4-BEDROOM 121.5M<sup>2</sup>**







### **GROUND FLOOR**

### **FIRST FLOOR**

### **SECOND FLOOR**

**36 LYNCROFT STREET, MĀNGERE** 

# **SPECIFICATIONS**



Building finish and quality has been undertaken in compliance with the best trade practice & in accordance with New Zealand Building Code requirements & New Zealand Standards.

The specification list represents a basic overview of materials and fittings and is in no way a comprehensive list of all items for each individual room or apartment.

Disclaimer: Variations to, or adjustments from the specifications (including substitutions for any materials which may not be available) may be made by the Vendor in the course of construction of the Works, provided that the substitutions, variations or departures do not make any appreciable reduction in or have any material adverse effect on the value, appearance or usefulness of the completed unit.

#### **GENERAL EXTERIOR**

- All areas to be concrete paved, as shown on the drawings are to be either exposed aggregate concrete or smooth concrete
- Fenced outdoor area for each ground floor house as required by Resource Consent
- Landscaping Grassed / Tiger Turfed and garden areas as indicated on the landscaping plan
- Mail 1 x A4 sized exterior mailbox to each unit in dedicated area
- Foldable clothesline

#### **EXTERNAL**

- Exterior Cladding combination of Brick Veneer and vertical cladding
- Roofing Coloursteel metal roof
- Joinery Double glazed, prefinished powder coated aluminum
- Fascia Colour steel
- Gutters Colour steel
- Downpipes unpainted PVC
- Entrance door Aluminum, encased in an aluminum door frame
- Entrance Canopy\* If required as per Building Consent - Powder coated aluminum

#### INTERNAL

- Timber framed construction, 90x45 SG8 timber to NZBC requirements
- Floor to ceiling height Generally 2.4m
- All ceilings to walls with Gib cove finish
- Internal doors Hollow-core painted door with satin chrome door handle and hardware
- Internal Linings –Winstone Gib-board wall linings plastered to level 4 finish, sealed and painted
- Skirting and Trim Skirting 60x12mm painted bevelled timber
- Architraves 40x12mm painted bevelled timber
- Lighting Recessed LED downlights
- Hot Water Electric hot water system, 180L
- Fire Safety Fire safety to New Zealand Building Code, smoke detectors as required
- Heating Single Hi-wall heat pump/airconditioner to each house
- Residual current device protected power points
- Flooring to Living areas Solution Dyed Nylon on heavy duty underlay
- Flooring to Bathrooms Vinyl or tiles
- Kitchen Flooring Vinyl plank
- Wardrobe Standard shelf and rail
- Paint Level 4 paint finish
- Intertenancy wall systems Gib Barrier line wall system voiced with STC67 (Sound transmission class) or the Resene Integra inter-tenancy wall system

# **SPECIFICATIONS**

CETA

### **KITCHEN**

- Bench Top Engineer stone, bench top
- Joinery/Cabinetry Melteca MDF or Melteca with matching PVC edge
- Chrome finish 'Designer' handles
- Soft close drawers
- Sink Tapware –Gooseneck sink mixer, chrome finish (or equivalent brand)
- Appliances:
  - Oven Fisher and Paykel, stainless steel single fan oven (or equivalent brand)
  - Hob Fisher and Paykel, Ceramic cooktop, 4 elements (or equivalent brand)
  - Rangehood Fisher and Paykel, Stainless steel, vented to outside (or equivalent brand)
  - Dishwasher Fisher and Paykel, Stainless steel dishwasher (or equivalent brand)

### BATHROOM

- Shower Acrylic wall lining and floor, safety glass to NZBC requirements
- Vanity Unit and Basin Wall hung, white basin with standard draw finish
- Chrome pop up basin wastes
- Tapware –Chrome basin mixer (or equivalent brand)
- 150mm tiles as vanity splashback
- Shower Slide Rail/Handrail –Chrome shower mixer and shower slide
- Easy clean chrome shower wastes
- Toilet Pan Integrated cistern, dual flush
- Laundry Area space for washing machine (washing machine not supplied)
- Fixtures:
  - Toilet Roll Holders Chrome finish toilet roll holders
  - Mirror Mirror with cabinet behind
  - Fan Extractor fan above showers ventilated to outside
  - Chrome Heated handrail

### **OTHER**

- Co-axial cabling provided for Sky TV (satellite dish not provided)
- Broadband Data and Telephone Fibre ready internet connections to living area and bedrooms.
- TV outlet to living area and master bedroom



Note: visuals are indicative and express design intent. Landscape and landscape elements are indicative. Refer to landscape plans for detail

# THE RESIDENTS ASSOCIATION



Townhouses, on a fee simple title are safer and better long- term ownership/investment, when there is a Residents Association (RA) in place.

The RA is set up, in advance, to help control and manage the future maintenance of the common areas. For this complex it will cover:

- The long-term maintenance of the driveway or in proper terms the COAL (common owned access lot)
- Management of shared lighting
- General Governance of the by-laws to ensure your asset is protected and value upheld
- The by-laws cover the expected behaviours and up keep of the neighbourhood
- Management of the group Insurance policy
- Management of the waste collection
- Management and maintenance of the shared landscaping area

### **GROUP INSURANCE POLICY**

The RA seeks a competitive Insurance policy covering insurance for all the townhouse and it will also cover common areas and shared facilities. Insurance premiums for a townhouse are typically around \$1200-1300 per annum, by enabling the RA to obtain a group policy, this significantly reduces the premiums to around \$800 -\$900 per annum. A group policy gives confidence to all owners that your neighbours house is insured.

The combined RA fees with a Ceta project are generally around \$1200-\$1300 per annum.

### **GENERAL MAINTENANCE**

The RA will manage the general maintenance of the shared facilities or common areas such as the driveway, pedestrian walkways and share pocket park. The RA will put away funds to ensure common areas are maintained and repaired upon any damage using licensed and experienced contractors.

### HOW DOES A RESIDENTS ASSOCIATION WORK?

The RA is set up with a standard constitution, a set of bylaws and an annual Budget.

BCA Limited will be initially engaged to operate and manage the RA services, which makes life easy for you as the owner. As an owner of the townhouse, it is mandatory you become a member of the RA, and thus have the ability to suggest and implement changes to the budget and by-laws, assuming a majority of the vote is reached, those suggestions and changes can be implemented. Ultimately the RA can then determine who manages the RA services on a yearly basis.

A draft copy of the expected annual fees are below and by-laws will be provided in due course by the vendors solicitor



Note: visuals are indicative and express design intent. Landscape and landscape elements are indicative. Refer to landscape plans for detail

# **BUILDING WARRANTY**



On all new homes, we offer a 1-year defects period. That is in addition to the warranty implied in the agreement for sale and purchase by section 362I of the Building Act 2004.

All residential building work is covered by the implied warranties. They apply:

- For up to 10 years regardless of whether you have a written contract or what the contract terms are
- Regardless of the cost of your building project

Implied warranties are automatic and cover almost all aspects of building work from compliance with the Building Code to good workmanship and timely completion of building work. A breach of these warranties is a breach of the contract. In our agreements the warranty will be met on settlement as we don't require you to settle unless we have obtained a code compliance certificate but we are liable if it transpires during the 10 year period following settlement that the warranty implied under the Building Act 2004 has been breached.



Note: visuals are indicative and express design intent. Landscape and landscape elements are indicative. Refer to landscape plans for detail

### WHAT THE IMPLIED WARRANTIES COVER

The implied warranties are:

- All building work will be done properly, competently, and according to the plans and specifications in your approved consent.
- All the materials used will be suitable and, unless otherwise stated in the contract, new.
- The building work will be undertaken in accordance with the Building Act 2004 and the Building Code which is current when the work was undertaken.
- The building work will be carried out with reasonable care and skill, and completed within the time specified or a reasonable time if no time is stated.
- The home will be suitable for occupation at the end of the work.
- If the contract states any particular outcome and the homeowner relies on the skill and judgement of the contractor to achieve it, the building work and the materials will be fit for purpose and be of a nature and quality suitable to achieve that result.

These warranties apply automatically to all contracts for building work on a residential house, whether written or verbal.

For example, if your builder substitutes lowerquality wallboard than specified in the building plans without having your agreement, and this causes damage to the property, this breaches your written or verbal contract.



## I'm interested in buying one of the townhouses, what are the next steps?

- 1. Sale and Purchase agreement We will enter into a Sale and Purchase agreement. This is our standard agreement which we use on all our projects.
- 2. Due Diligence

The agreement gives 10 working days of due diligence time for you as the buyer. Generally, in this time you will seek advice from your lawyer & mortgage broker.

You should complete due diligence on the location, design, review the specification and do a check on the developer (us) to make sure we are capable and reputable.

3. Unconditional

Once you have satisfied your due diligence you will instruct your lawyer to declare to us that you are unconditional, and you will be required to pay a deposit.

#### What happens to our deposit?

All deposits are held in an interest-bearing solicitors' accounts (meaning that we, the developer cannot spend your deposit). If for whatever reason the project isn't delivered to the agreed contract, the deposit can be returned to you.

#### Can I use my Kiwisaver as a deposit?

Yes this can occur if it is your first home, best to speak to your mortgage broker, bank and lawyer about this and the process that needs

to occur.

## Can I make changes to the specification or design?

In most case we don't allow any changes to either the specification or design, unless it's for specific purposes. i.e. accessibility or

health reasons.

## What happens if the project gets delayed or takes longer to complete?

It's not uncommon to have delays with the project. Most of our delays are obtaining the necessary regulatory consents and approvals, we don't typically have delays during construction, in saying that, if we were to be delayed, the Sale & Purchase contract has a sunset clause in it. If we don't deliver the project within the specified date of the sunset clause, you have the right to cancel the contract and get your deposit back.

#### Is there a body corporate?

There is no body corporate for this development, but there is a Residents Association.

#### What is a Residents Association?

The Residents Association (RA) is set up, in advance, to help control and manage the future maintenance of the common areas. For this project specifically, it will be for:

- 1. The long term maintenance of the driveway or in proper terms the COAL (Common Owned Access Lot).
- 2. The general maintenance of the 'community pocket park'
- 3. Management of the rubbish collection
- 4. Management of the shared lighting

The RA requires aa common account to be opened and managed. All members of the RA are required to contribute into this account for the funds for future repairs and maintenance of any common areas.

The account is then managed by the members of the RA, and it is the RA which decides how and when the funds are spent on maintenance. This is done by RA formal meetings and a vote system.

## What is the Group Insurance Policy and Annual RA fees

The RA seeks a competitive Insurance policy covering insurance for all the townhouse and it will also cover common areas and shared facilities.

Typically, Insurance premiums for townhouse are around \$1200-1300 per annum, by enabling the RA to obtain a group policy, this significant reduces the year premiums to around \$800 -\$900.

RA fees without the group insurance policy are around \$300-\$500 per annum.

The combined RA fees with a Ceta project are generally around \$1200-\$1300 per annum.

## Do we have to become a member of the RA?

Yes you are legally required to become a member. The RA is incorporated, and it is part of our Sale & Purchase requirements, but also more formally put on the individual titles.

## I have some questions - who can I talk to?

If you have enquired through an agent, contact your agent with a query, and they will pass it on, or email us directly at admin@cetadevelopments.co.nz with your query and contact details, and one of the team will help answer your query.

# **ABOUT CETA DEVELOPMENTS**



CETA is about creating and delivering Cost-Effective, Timely and Affordable homes in New Zealand.

### **OUR MISSION**

Founding partners Nic, Jason & Peter are homegrown typical kiwis, pretty laid back and easy going. Their business style is much the same, however, they do share a fierce determination to do business well, based on a high set of values and accountability, where people and doing the right thing comes first.

At CETA there is a strong mantra to continually stretch and challenge everyone involved in the development process to create and deliver cost-effective, timely and affordable projects, which ultimately enables CETA to provide YOU as a first, second, third home buyer or investor with the best bang for the buck, which all Kiwis love.

We are very experienced at what we do and we get it done well with our great team of consultants, amazing builders, and the best clients... YOU.

### ABOUT THE TEAM



#### JASON DONNELLY Director

Jason has a proven track record and prides himself in the delivery of every project. With over \$100 million dollars of real estate projects in the last five years alone, this has resulted in an amazing name and reputation of reliability. Jason believes in creating an honest and open environment with transparency with all parties involved, from our build partners right the way through to clients. Within CETA, Jason's focus is across all aspects of the development process, from land acquisition to handing the keys over to new homeowners and investors.



#### NIC PATERSON Director

Nic brings a wealth of business expertise and experience from his 28 years of owning his own retail business. Nic started his career and business from the ground up. He is a believer in establishing good business values and principles as well as maintaining long-lasting relationships and partnerships. He is passionate about New Zealand and seeing young couples, families and investors succeed. His focus and role with CETA will be to implement the values and principles which has seen his other businesses be so successful, as well as bringing strategic thinking to the business.



#### **PETER HARDY** Chief Financial Officer

Peter brings 20+ years of CFO experience across financial services, retail and property development. He is excited about this next chapter for CETA and is keen to use his experience to assist first home buyers and investors into the market. Peter will oversee and manage the funding and financial processes for CETA, ensuring that we always deliver on our commercial responsibilities.